

SUGGESTED PERCENTAGE GUIDELINES FOR FAMILY INCOME (Family of Two—Married Couple)

Gross Household Income	15,000 ^{or less}	25,000	35,000	45,000	55,000	65,000	115,000
1. Tithe	10%	10%	10%	10%	10%	10%	10%
2. Taxes ¹	8.8%	14.3%	18%	20.2%	21.5%	23.3%	28.8%
Net Spendable percentages below add to 100%							
NET SPENDABLE INCOME	12,180	18,925	25,200	31,410	37,675	43,355	70,380
3. Housing	40%	36%	32%	30%	30%	30%	29%
4. Food	15%	12%	13%	12%	11%	11%	11%
5. Auto	15%	12%	13%	14%	14%	13%	13%
6. Insurance	5%	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	3%	5%	5%	6%	7%	7%	8%
9. Clothing	4%	5%	5%	6%	6%	7%	7%
10. Savings	4%	5%	5%	5%	5%	5%	5%
11. Medical/Dental	6%	6%	6%	6%	5%	5%	5%
12. Miscellaneous	3%	4%	6%	6%	7%	7%	7%
13. Investments ²	—	5%	5%	5%	5%	5%	5%
EXTRA EXPENSE—If you have this expense below, the percentage shown must be deducted from other budget categories.							
14. School/Child Care ³	—	—	—	—	—	—	—
15. Unallocated Surplus Income ⁴	—	—	—	—	—	—	—

¹ Guideline percentages for tax category include taxes for Social Security, federal, and a small estimated amount for state, based on 2002 rates.

² This category is used for long-term investment planning, such as college education or retirement.

³ This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget categories.

⁴ This category is used when surplus income is received. This would be kept in the checking account to be used within a few weeks; otherwise, it should be transferred to an allocated category.