

**SUGGESTED PERCENTAGE GUIDELINES
FOR FAMILY INCOME
(Family of Six)**

| Gross Income | 25,000^{or} less | 35,000 | 45,000 | 55,000 | 65,000 |
|--|-------------------------------------|---------------|---------------|---------------|---------------|
| 1. Tithes | 10% | 10% | 10% | 10% | 10% |
| 2. Taxes ¹ | *1.7% | 9% | 9.8% | 12.8% | 15.1% |
| Net Spendable percentages below add to 100% | | | | | |
| NET SPENDABLE INCOME | 22,075 | 28,350 | 36,090 | 42,460 | 48,685 |
| 3. Housing | 38% | 38% | 34% | 33% | 32% |
| 4. Food | 15% | 15% | 14% | 14% | 14% |
| 5. Auto | 14% | 14% | 12% | 12% | 11% |
| 6. Insurance | 5% | 5% | 5% | 5% | 5% |
| 7. Debts | 5% | 5% | 5% | 5% | 5% |
| 8. Entertainment/Recreation | 3% | 4% | 4% | 5% | 5% |
| 9. Clothing | 5% | 5% | 6% | 6% | 7% |
| 10. Savings | 4% | 4% | 5% | 5% | 5% |
| 11. Medical/Dental | 8% | 7% | 7% | 7% | 7% |
| 12. Miscellaneous | 3% | 3% | 5% | 5% | 5% |
| 13. Investments ² | — | — | 3% | 3% | 4% |
| EXTRA EXPENSE—If you have this expense below, the percentage shown must be deducted from other budget categories. | | | | | |
| 14. School/Child Care ³ | 10% | 8% | 6% | 6% | 5% |
| 15. Unallocated Surplus Income ⁴ | — | — | — | — | — |

¹ Guideline percentages for tax category include taxes for Social Security, federal, and a small estimated amount for state, based on 2002 rates.

² This category is used for long-term investment planning, such as college education or retirement.

³ This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget categories.

⁴ This category is used when surplus income is received. This would be kept in the checking account to be used within a few weeks; otherwise, it should be transferred to an allocated category.

* In some cases earned income credit will apply. It may be possible to increase the number of deductions to lessen the amount of tax paid per month. Review the last tax return for specific information.